

(314) 751-4213

REGISTRATION NO.: 23695 BOOK: 85 PAGE: 197
BONDS ISSUED BY: Reorganized School District No. 1
AMOUNT OF ISSUE: \$1,400,000.00 COUNTY: of Crawford
DATE OF ISSUE: January 1, 1999 MONTH OF MATURITY: March
PURPOSE OF BONDS: Providing funds to redeem and retire and thereby refund \$1,400,000
principal amount of the District's outstanding General Obligation School
Building Bonds, Series 1993, of which Series 1993 Bonds in the aggregate
principal amount of \$1,700,000 remain outstanding and unpaid as of the
Dated Date hereof

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|--------------------------|---|
| ARE BONDS CALLABLE: | Bonds maturing in the years 2007 and 2008, inclusive, may be called on March 1, 2006 and thereafter, in whole at any time or in part on any interest payment date (without premium) |
| BOND REGISTRAR: | UMB Bank, N.A., Kansas City, Missouri |
| INTEREST PAYABLE: | March 1 and September 1 |
| BY: | UMB Bank, N.A., Kansas City, Missouri |
| APPROVING OPINION BY: | Bryan Cave LLP, Kansas City, Missouri |
| ISSUE BOUGHT BY: | George K. Baum & Company, Kansas City, Missouri |
| PURCHASE PRICE: | \$1,383,900.00 |
| INTEREST RATE: | 4.2502% |
| ASSESSED VALUATION FOR: | Not applicable |
| INDEBTEDNESS: | (Including this issue) Not applicable |
| NOTICE OF ELECTION: | Not applicable |
| DATE OF ELECTION: | Not applicable |
| ELECTION RESULTS: | Not applicable |
| METHOD OF SALE OF BONDS: | Negotiated sale |
| NOTICE OF SALE: | Not applicable |
| NUMBER OF BIDS RECEIVED: | Not applicable |